
AVESTA TRUST

THE LARGEST DEPOSITORY OF THE COUNTRY

“Avesta Trust” LLC, tier II depository, has received for custody 100 bln UZS worth 3 series of corporate bonds of the National Bank for Foreign Economic Affairs of the Republic of Uzbekistan (NB FEA RUz). Maturity periods of bonds are 4, 7 and 10 years with respective coupon rates of 9% 10.5% and 12% paid our quarterly. The bonds will go on public subscription; they can be traded both at the stock exchange and at over the counter market.

In addition, the depository will service 20 bln UZS worth bonds of SJSCB “Asaka”; the maturity period of bonds is 5 years with a coupon rate equal to the refinancing rate of the Central Bank of Uzbekistan.

After entrustment of these corporate bonds, our depository has become the leader amongst all tier II depositories in Uzbekistan by the volume of securities in custody at their face value.

Corporate bonds issued by NB FEA RUz and SJSCB “Asaka” are the largest in the history of the bond issuances in Uzbekistan, corresponding to nearly 58.2% of all previously issued corporate bonds and 84.2% of all currently outstanding corporate bonds.

In total, there have been 124 issuances of corporate bonds in Uzbekistan with an aggregate volume of over 206 bln UZS. Currently, besides the aforementioned four series of bonds, five more series of bonds worth 22.5 bln UZS are outstanding. Furthermore, 2 of these series with the total volume of 13 bln UZS were registered and issued in 2009.

Information:

Avesta Trust LLC is a 100% subsidiary of Avesta Investment Group and working since 2005. List of clients of our custodian include NB FER RUz, UzPSB, Qishloq Qurilish Bank, ALSKOM Insurance, Kapital Sugurta Insurance, Bekabadcement, Uzbektelecom and other.

Avesta Trust operates with clients in Russian, English and Uzbek languages and installing unique on-line access system for international and local clients.

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