

**PRESS – RELEASE****On September 4, 2008****There was held Ceremony of signing memorandum about mutual understanding with investment company Korea Investment & Securities Co. Ltd.**

Press service of CJSC “Avesta Investment Group” is informing about Memorandum signed about mutual understanding with Investment Company Korea Investment & Securities Co. Ltd which is a part of investment holding company Korea Investment Holdings Co., Ltd.

Signing memorandum was held in the office of CJSC “Avesta Investment Group” between General Director of company R. Kholmuradov and Chief Executive Officer (CEO) of Korea Investment and Securities Co. Ltd. Mr. James Sang-Ho Ryu

Memorandum on mutual understanding indicates partnership of both companies in the field of securities and capital, real estate, investing in more perspective objects.

During the ceremony of signing memorandum, managers of CJSC “Avesta Investment Group” pointed out that: “Korea Investment & Securities Co. Ltd. is now one of the leading investment company in Korea which nowadays expanding its partnership with CIS countries, particularly with Central Asian Countries . We are glad that managers of company evaluated tremendous opportunity and investment potential of our country and it is pleasure for us to hear that Uzbekistan became of the first countries where Korea Investment & Securities Co. Ltd. is willing to begin its our activity. We believe that signing memorandum, which goes over about partnership in the field of securities, privatization, real estate market and other more perspective fields of economy, will serve for the development of business not only between our companies, but also further strengthening partnership between our countries.”



Korea Investment & Securities Co. Ltd. is part of the holding company Korea Investment Holdings Co., Ltd. from March 2005y. Holding specializes in providing financial services, operations with securities, asset management and trust funds with its affiliated companies. Nowadays holding composes of 6 companies: Korea Investment & Securities Co., Ltd., Korea Investment Mutual Savings Bank, Korea Investment Partners Co., Ltd., Cornerstone Equity Partners, K-Atlas Pte. Ltd and K-Atlas Advisors Pte. Ltd.

Assets of the holding on march 2008y, was 13 173,5 bln Korean won (11 672,9 mln USD), net income for the year 2007 was – 287 397,0 mln Korean won (2 5 46, mln USD).



Avesta Investment Group – leading investment group in Uzbekistan provides financial services on investment entailing, mergers and acquisition, operation with securities, brokerage services, depository services and analysis of various domains of markets. In addition, company consists of: Avesta Securities, Avesta Trust, Avesta Asset Management, Avesta Finance, analytic center Avesta.

Based on the results of rating evaluation of Prime Rating Services in 2007, Avesta Investment Group was recognized as a leading investment consultant, Avesta Securities – leading brokerage company, AC Avesta Research – best analytic team.

*September 4, 2008, Tashkent.*

**Press – service:**

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