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- Agreement with GMDAT has been concluded**
 In this occasion, the meeting between the President of the Republic of Uzbekistan Islam Karimov and the head of automobile concern GMDAT Michael Grimaldi took place.

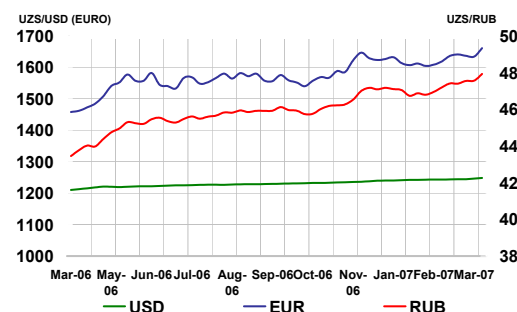
Official exchange rate of the CB RU to major world currencies (UZS)

	01.05.2007	24.04.2007	Chg./%
1 USD	1255.60	1254.69	+0.07↑
1 EUR	1712.89	1705.00	+0.46↑
1 GBP	2505.68	2513.65	-0.32↓
10 JPY	105.60	105.81	-0.20↓
1 RUR	48.88	48.78	+0.02↑

Key interest rates in national currency (in % per annum)

	26.04.2007	3-mon. Chg.
CBU rate	14,00	-2%
UZIBOR (12 mon.)	14,00	+1,37%
AWACRI	21,74	-4.6%
AIBC	1026,432	+0,13%

Dynamics of exchange rates. beginning from January 1, 2006



The main macroeconomic indicators of Uzbekistan for 2002-2006.

indicator	2002r.	2003r.	2004r.	2005r.	2006
GDP, trill. UZS	7,45	9,84	12,2	15,2	20.8
Real GDP growth %	4,0	4,4	7,7	7	7.3
State budget execution % to GDP (-deficit./+surplus.)	-0,8	-0,4	-0,4	+0,1	--
Foreign trade turnover, billions of USD	5,7	6,7	8,7	9,5	10.7
Inflation (CPI), %	-	3,8	3,7	7,8	6.8

Source: State Committee of Statistics of RUz, Avesta Research

Today

Payments for CB are not expected Starting from 1st of May. On territories of pavilion #1 of JSC «NVK «Uzexpostr» the exhibition Agrominotech EXPO-2007 will take place.

Upcoming events calendar

No events and exhibitions are expected

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The Eximbank of China has lendend Uzbek Ipoteka-bank 17,3 million US dollar

The Eximbank of China has lendend Uzbek Ipoteka-bank 17,3 million US dollar for the project in sphere of housing and communal services. The export-import bank of China has granted a loan to Uzbek "Ipoteka-bank" of 17,293 million US dollar for realization of the project on equipping available housing fund of the republic with devices of cold and hot water, informs an internet site "bir.uz".

The credit is given under the guarantee of the government of Uzbekistan for the period of 20 years with a 5-years grace period under 2% annual interest rate. In the beginning of current year the president of Uzbekistan Islam Karimov has approved realization of the project "Equipping available housing of the republic of Uzbekistan with devices of cold and hot water".

Uzbek agency "Uzkommunalhizmat" on results of competitive selection has concluded the contract with Chinese China National Machinery Import&Export Corporation (CMC) which is the member of consortium with foreign enterprise LLC "II YAN" on execution of works on equipment housing fund of republics with water devices.

The contract will be financed due to the credit of Ipoteka-bank by refinancing extra means of Eximbank of China. Realization of the project will begin in current year and will last up to 1st of July 2008.

Ipoteka-bank is formed in April 2005, by merge Uzzhilsberbank (state-joint-stock housing-savings bank of Uzbekistan) and a savings and loan association "Zamin". The basic direction of activity of the banks is preferential long-term crediting individual housing construction and financing of the enterprises making building materials. The Ipoteka-bank on results of 2006 has borrowed 203rd place on volume of assets on "Interfax-1000" ranking: Banks of the CIS ", prepared by "Interfax-CEA".

Trades on selling gold producing enterprise did not take place

The next auction on salling a property complex of gold mining Uzbek-American enterprise "Zarafshan-Newmont", 50% share in which belongs to Newmont mining, on Wednesday did not take place because of absence of applications, informs an internet site "*vesti.uz*".

It has not been submitted any application to tender trades, therefore it has been recognized as "not taken place" and will be transferred onto other date. The decision on carrying out the next auction should be made by the club of creditors of the joint venture.

This was already the fourth attempt to sell property of the enterprise recognized as a bankrupt. The first tender which took place on 18th of December of the last year have been recognized as "not taken place" as no application has been submitted . At the second and third tenders which took place in January and March of current year also no application has been submitted. But creditors at all stages disagree with decreasing the price of the company.

Agreement with GMDAT has been concluded

Corporation General Motors on behalf of General Motors-Daewoo Auto and Technology (GMDAT) has concluded the cooperation agreement with the Government of Republic Uzbekistan providing integration of "UzDaewooAuto" into global system of GM Daewoo. In this occasion, the meeting between the President of the Republic of Uzbekistan Islam Karimov and the head of automobile concern GMDAT Michael Grimaldi took place. During negotiations the parties have discussed questions on further expansion of cooperation between joint-stock company "UzDaewooAuto" and GMDAT, and also development and realizations of joint new projects.

The agreement between GM Daewoo and the Government of Uzbekistan means that the plant JSC "Uzavtosanoat" in Asaka will continue production of inexpensive, but popular models of mark Daewoo such as Matiz, Damas, and Nexia. GM Daewoo do not exclude also that in the near future in Uzbekistan manufacture of other models which also meets the internal requirements of the market of Republic Uzbekistan and the CIS countries will be organized, informs an internet site "auto.utro.ru"

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