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- Supply of energy to Afghanistan**
 Uzbekistan is ready to participate in projects on restoration of Afghanistan and to increase deliveries of electric power.
- Comments on trading results at UzSE «Toshkent»**
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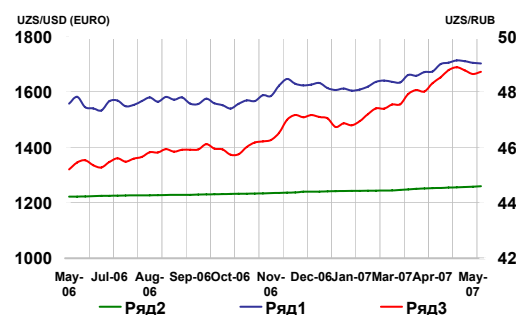
Official exchange rate of the CB RU to major world currencies (UZS)

	26.06.2007	19.06.2007	Chg./%
1 USD	1265.02	1263.54	+0.11↑
1 EUR	1695.38	1691.88	+0.20↑
1 GBP	2513.09	2498.65	+0.57↑
10 JPY	102.36	103.31	-0.91↓
1 RUR	48.71	48.54	+0.35↑

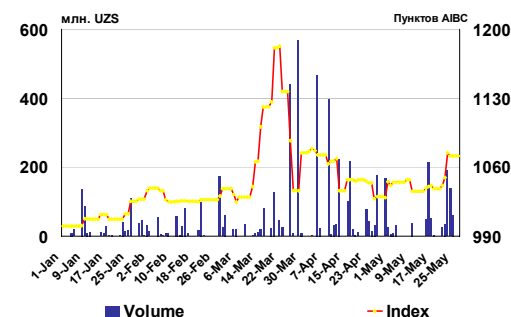
Key interest rates in national currency (in % per annum)

	25.06.2007	Change in 3 months
CBU rate	14,00	-2%
UZIBOR (12 m.)	14,00	+1,37%
AWACRI	21,74	-4.6%
AIBC	1081,158	+0,13%

Dynamics of exchange rates for 52 weeks



AIBC dynamic



The main macroeconomic indicators of Uzbekistan for 2002-2006.

indicator	2002	2003	2004	2005	2006
GDP, trill. UZS	7,45	9,84	12,2	15,2	20.8
Real GDP growth %	4,0	4,4	7,7	7	7.3
State budget execution % to GDP (-deficit./+surplus.)	-0,8	-0,4	-0,4	+0,1	--
Foreign trade turnover, billions of USD	5,7	6,7	8,7	9,5	10.7
Inflation (CPI), %	-	3,8	3,7	7,8	6.8

Source: State Committee of Statistics of RUz, Avesta Research

Today

Upcoming events calendar

No events are expected

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Commodity turnover between Uzbekistan and Kyrgyzstan has increased by 200%

Today the parliament of Bishkek, has considered the bill of changes and additions in the law "About the republican budget". The bill was presented by Minister of Finance of Kyrgyzstan Akylbek ZHaparov, informs an internet site "*banker.uz*".

As minister has informed, answering questions of deputies, according to results of 5 months of 2007, tax revenues is on 430 million UZS more than it was expected.

According to A.Zhapparov, increase in commodity turnover with Uzbekistan on 200%, instead of prospective 80% became unexpected event. The given growth is explained by that, Uzbekistan became a member of EvrAzES, and has started to ratify 12 bills which allow transporting freely the goods through borders.

As minister has informed, commodity circulation with China has also increased in comparison with 2006 for 19%, despite of offers that the last year's level will be kept.

Summarizing these data, growth of gross national product real, settlement which gives the Ministry of Finance, will be not 5,5 %, and in area of 6 % - were informed by minister.

Supply of energy to Afghanistan

Uzbekistan is ready to participate in projects on restoration of Afghanistan and to increase deliveries of electric power, informs an internet site "*vesti.uz*".

"Issues devoted on cooperation in the field of power energy had been considered at meeting between minister of energy and water resources of Afghanistan, Muhammad Ismailhan and chairman of state joint-stock company "Uzbekenergo", Botir Teshabaev, - have informed in the press-service of the company.

According to the press-service, during negotiations it was marked that cooperation in sphere of power in attitudes of two countries plays greater role. Uzbekistan has an opportunity to increase the volume of the electric power importing to Afghanistan.

"Uzbekenergo" have reminded that in November 2006, memorandum of cooperation in sphere of power has been signed between two countries. According to this document, construction of substations Hajraton and Surhon is actively being continued which will allow increasing delivery of the electric power to Afghanistan".

Uzbekistan is ready to participate in projects on restoration of an infrastructure of Afghanistan. The great value in mutual relations of two our countries has cooperation in the field of electric power industry. Uzbekistan has opportunities for the further increase in supply of electric power to Afghanistan", - have quoted in the press-service words of the head "Uzbekenergo" B.Teshabaev.

The press-service have noted that in case of end of construction of substations from the Afghani party, Uzbekistan undertakes to provide a perspective overflow of 300 megawatt energy.

Comments on trading results at UzSE «Toshkent»

According to trading results carried on 28th of June, 2007 at UzSE "Toshkent", the total volume of trades has made 341 146 812 UZS. Transactions with 258 144 units of shares of 7 issuers have been carried out.

The leader on volume of the tenders became - "Pakhtabank" - three transactions in primary market with national currency and three transactions with hard currency for a total sum 132 million UZS (122 289 units of shares at price which exceeded its nominal value on 1.03 times) has been concluded with the shares of the bank. The second place has borrowed - "Zilola-Tex" - one transactions for a total sum 116 million UZS (37 862 units of shares at price which exceeded its nominal value by 30.77 times) has been concluded.

Trading results at UzSE «Toshkent» for 28.06.2007

Issuer	Region	Sector	Max. Price of transac., UZS/USD	Number of shares	Amount of transaction, UZS	Price / nominal
Pakhtabank	Tashkent	Bank	1 000	122 289	132 928 638	1,03
Zilola-Tex	Djizzakh	Light industry	3 077	37 862	116 505 917	30,77
Kishloqhujalikkimyo	Surkhandarya	Chemical industry	2 000	74 941	77 189 230	2,50
Fargona don mahsulotlari	Ferghana	Food industry	500	20 107	10 053 500	1,00
Ipoteka-bank	Tashkent	Bank	1 000	2 650	2 650 027	1,00
Erostigaz	Tashkent reg.	Energy sector	13 125	100	1 312 500	13,13
SMP-260	Karakalpakstan	Construction	2 600	195	507 000	1,00
Total:				258 144	341 146 812	

Source: UzSE «Toshkent», Calculations by: Avesta Research

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