

- **NBU going to attract credit of SBDC**

Bank has attracted a credit line for trade finance, amounting to USD20 million, for a term of nine years with two-years grace period at interest LIBOR+1,5 %.

- **Production plans of UzDaewooAuto**

The factory will increase the output of higher class model "Lacetti" up to 30 thousand units per year.

- **Increase of retail price for petrol**

The tax to consumption of auto gasoline, which makes UZS80 per liter is included in retail prices.

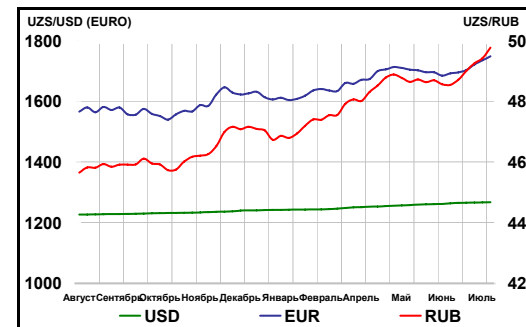
Official exchange rate of the CB RU to major world currencies (UZS)

	28.08.2007	21.08.2007	chg./%
1 USD	1271.72	1270.80	+0,07%↑
1 EUR	1718.09	1719.39	-0,08%↓
1 GBP	2530.85	2538.55	-0,30%↓
10 JPY	110.40	107.18	+3,00%↑
1 RUR	49.72	49.69	+0,06%↑

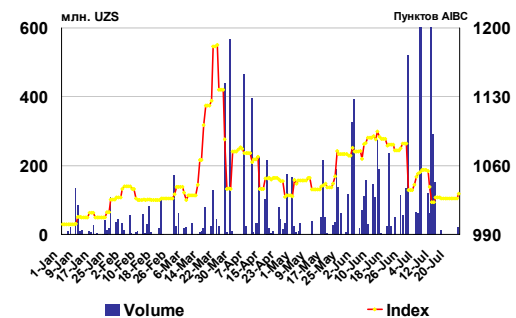
Key interest rates in national currency (in % per annum)

	28.08.2007	Change in 3 months
CBU rate	14,00	-2%
UZIBOR (12 m.)	14,00	+1,37%
AIBC	1083,547	-2,94%

Dynamics of exchange rates for 52 weeks



AIBC dynamic



The main macroeconomic indicators of Uzbekistan for 2002-2006.

indicator	2002	2003	2004	2005	2006	1П07
GDP, trill. UZS	7,45	9,84	12,2	15,2	20,8	--
Real GDP growth %	4,0	4,4	7,7	7	7,3	9,7
State budget execution % to GDP (-deficit./+surplus.)	-0,8	-0,4	-0,4	+0,1	--	--
Foreign trade turnover, billions of USD	5,7	6,7	8,7	9,5	10,7	--
Inflation (CPI), %	-	3,8	3,7	7,8	6,8	2,7

Source: State Committee of Statistics of RUZ, Avesta Research

Quotations of share prices at exchange list of UzSE «Toshkent» for 28.08.2007

Issuer	Price of last transaction (UZS)	Change (%)	Issuer	Price of last transaction (UZS)	Change (%)
Uzsanoatqurilishbanki	2 000,0	0%	Xamkor Bank	100,0	0%
Galla Bank	100,0	0%	Ipak Yuli Bank	100,0	0%
Ipoteka Bank	1 000,0	0%	Kapital bank	10 500,0	0%
Pakhta Bank	1 000,00	0%	Aloka bank	117,00	17%

NBU going to attract credit of SBDC

The National Bank of Foreign Economic Relations of Uzbekistan (NBU) plans to attract credit line of the State Bank for Development of China (SBDC) at an amount of USD60 million for financing of equipment and technologies within the framework of projects of private business, informs IA "press-uz.info". Signing the credit agreement is planned in fall.

This is the second line of credit from SBDC, which has been attracted by NBU Bank. In May 2006, the Bank has attracted a credit line for trade finance, amounting to USD20 million, for a term of nine years with a two-years grace period at LIBOR+1,5 %.

Production plans of UzDaewooAuto

The Production of the popular "Nexia" cars at Asaka car manufacturing plant will not be stopped as it was announced earlier. On the contrary, production of a modernized model of "Nexia", developed together with the European engineering company Concept Group will start in January the next year, informs internet site "bn.kiev.ua".

In addition, under the arrangement with General Motors Daewoo and Technology (GM DAT), the car factory in Asaka becomes the base manufacturer of cars of a small class for the markets of CIS countries and it has been already declared exclusive manufacturer of several models for the market of CIS. In particular, models M200, developed model M300 and the new model on the basis of "Matiz", which is on sale in the international market under its brand "Chevrolet Spark".

The factory will increase the output of higher class model "Lacetti" up to 30 thousand units per year. The offer on starting the manufacture of Chevrolet Rezzo in the Republic is considered. All these measures, by estimates of management of the car factory, can increase car production and raise volume export volume by 35.6 percent (up to 111 thousand cars per year).

The President of the Republic has signed the decree "About measures on further deepening processes of privatization and active attraction of foreign investments in 2007-2010" in which the new program of privatization for 2007-2010 has been included. It provides for realization of 50 percent of charter capital of the car factory, intended to be sold to a strategic foreign investor.

Increase of retail price for petrol

The price of petrol in Uzbekistan starting from Wednesday is raised by 17-22 percent, informs internet site "vesti.uz". Retail prices for gasoline of type AI-76 are increased up to UZS690 sum per liter from UZS590 (increase by 16,9%), AI-80 - up to UZS710 from UZS605 (increase by 17,35%). The price for gasoline type AI-91,-92,-93 has been set at UZS785 per liter (UZS670, an increase by 17,2%), AI-95 - UZS870 (UZS745, increase by 16,7%). Price of diesel oil has been increased by 22,88 percent, from UZS590 up to UZS725 per liter.

The tax to consumption of auto gasoline, which makes UZS80 per liter is included in retail prices. The above-named prices extend to gasoline of Uzbek manufacture. The last time, when prices for gasoline have been raised, was 1st of November 2006. Besides, in 2007, the tax on gasoline consumption has been raised twice: in January the tax has grown from UZS60 up to UZS70 and in July - up to UZS80 per liter.

In 2003, Uzbekistan started to buy oil from deposit Kumkol located in Southern Kazakhstan for processing at Fergana OPF. At present, oil and gas condensate refining are carried out in Uzbekistan at three oil refining factories - Fergana, Altyaryk and Bukhara.

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