

- JV «GM Uzbekistan»: Results of the production for the half year**
 In the first half year of 2008 Asaka car factory has produced 90 168 cars, this figure exceeds the corresponding one for 2007 by 8,8%, reports «*vesti.uz*».
- JSC «Uzpromstroybank»: Results of the half year**
 On July 1 of 2008 the assets of the company made 1,196 trillion sum, which exceeds the figure for the last year by 228,8 billion sum, or by 23%, informs «*bankir.uz*».
- Comments on the results of trades in RSE «Toshkent»**
 On July 31, 2008 the turnover of the stock exchange made almost 644m sum.

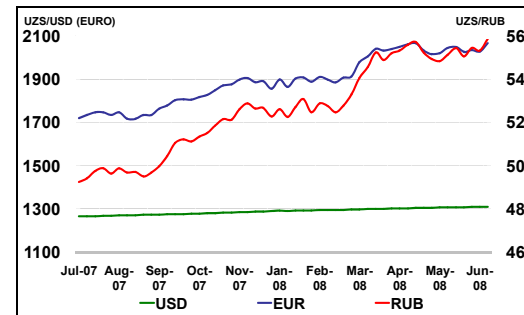
Official exchange rates of CB to the main international currencies (sum)

	29.07.2008	22.07.2008	Изм./%
1 USD	1 315,41	1 314,43	0,07↑
1 EUR	2 068,09	2 086,00	0,86↓
1 GBP	2 617,53	2 622,42	0,19↓
10 JPY	122,02	123,14	0,91↓
1 RUR	56,32	56,67	0,62↓

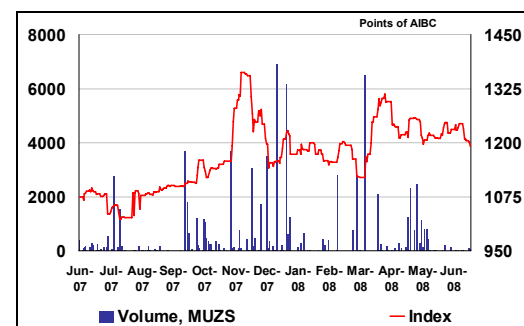
Main interest rates in national currency (in % annual)

	31.07.2008	3-months change
Rate of CB RU	14,00	0%
UZIBOR (12 months)	14,00	0%
AWACRI	17,61	-0,91%
AIBC	1290,878	+6,60%

Dynamics of the change in the exchange rate of international currencies to sum



Dynamics of AIBC index



Main macroeconomic figures of Uzbekistan for 2004-2007

Figures	2002	2003	2004	2005	2006	2007
GDP, trillion sum	7,45	9,8	12,2	15,2	20,8	28,2
Real GDP growth, %	4,0	4,4	7,7	7	7,3	9,5
Administration of the state budget, to GDP	-0,8	-0,4	-0,4	+0,1	-0,5	1,1
Foreign trade turnover, bill. USD	5,7	6,7	8,7	9,5	10,7	14,2
Inflation, %	-	3,8	3,7	7,8	6,8	6,8

Source: State Committee on Statistics of RU, Avesta Investment Group

Event Calendar

- August 4:** Extraordinary meeting of shareholders of JSC «Zarbdor Elevator»
- August 25:** General meeting of shareholders of SJSC MAP «Urta osiyo trans»
- August 25:** General meeting of shareholders of SJSC «Uzinterimpex»
- August 26:** Special meeting of shareholders of OJSC «Khorazmsuvkurilish»
- August 28:** Special meeting of shareholders of OJSC «Suvmash»

JV «GM Uzbekistan»: Results of production for the half year

In the first half of 2008 Asaka car factory (Andijan region of Uzbekistan) has produced 90 168 cars, which exceeds the corresponding figure for the year 2007 by 8,8%, reports *«vesti.uz»*

44 958 Nexia cars (growth of 9%), 32 452 Matiz (growth of 7,4%), 11 500 Damas (growth of 13,9%), 847 Captiva, 851 Epica and 10 Tacuma cars have come down from transporters of JV GM Uzbekistan (former JSC «UzDAWEEOAvto»), writes *«vesti.uz»*.

«UzDAWEEOAvto» was created by Uzbek government and Korean Daewoo motor. Its production capability makes 200 thousand cars annually. In October of 2005 after bankruptcy of the South Korean partner Uzbek government had bought out the shares of Daewoo motor and become a full owner of the factory. In October of 2007 «Uzavtoprom» and General Motors have created JV GM Uzbekistan, where the American side has 25% shares.

JSC «Uzpromstroybank»: Results of the half year

On July 31 the assets of the bank made 1,196 trillion sum, which exceeds the figures for the last year by 228,8 billion sum, in other words by 23%, informs *«bankir.uz»*.

According to the results of the first half year of 2008 credits of the bank reached 808,6 billion sum, for this period of 2007 they had made 439,5 billion sum. Deposits of the population have exceeded 140 billion sum. Charter capital of the bank at the end of the second quartile made 34,6 billion sum, in other words comparing to the same period of 2007 has increased by 88%. Branch network of the bank is represented by 49 mini-banks.

Comments on the results of trades in RSE «Toshkent»

On July 31 of 2008 the turnover of the stock exchange made almost 644m sum. Maximum volume of exchanges was observed on the shares of «Khamkorbank» - the sum of the exchanges made 315m sum. Shares of «Mubarekneftegazmontaj» were sold for hard currency. Total of the shares sold for hard currency made 232 thousand USD, or in other words 305m sum.

Results of the exchanges at RSE «Toshkent» for 31.07.2008

Issuer	Type	Region	Sector	Max. Price of the deals, UZS/\$	Qty of the shares, units	Volume, sum
Khamkorbank	Ordinary	Andijan	Bank	105	3 000 000	315 000 000
Mubarekneftegazmontaj	Ordinary	Kashkadarya	Construction	12	19 310	304 806 805
Karakul pakhta tozalash	Ordinary	Bukhara	Cotton	30 000	376	11 280 000
Okhangarondon	Ordinary	Tashkent region	Food	560	8 970	5 023 200
Pakhta-bank	Ordinary	Tashkent city	Bank	1 000	3 025	3 025 000
UzPSB	Premium	Tashkent city	Bank	2 500	626	1 549 600
Uzbekiston pochatasi	Ordinary	Tashkent city	Postal services	1 125	1 153	1 297 125
Osiyo temir yullari	Ordinary	Tashkent city	Transportation	9 500	130	1 235 000
Delta qurmah	Ordinary	Tashkent city	Construction	4 176	120	501 120
Foykon	Ordinary	Tashkent city	Other	150	200	30 000
Total:						643 747 850

Source: RSE «Toshkent», Calculations: Avesta Investment Group

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