AVESTA INVESTMENT GROUP

Uzbekistan Weekly

Weekly Review
April 6 – 10, 2026

OVERVIEW OF THE TASHKENT STOCK EXCHANGE

Company	Ticker	Sectors	Trading volume (UZS)	Number of transactions	Closing price (UZS)	Weekly %	Share in total turnover
O'zRTXB	URTS	Service	1,840,139,638	798	7,786.99	2.46%	29.24%
Janubsanoatmontaj	JASM	Construction	1,104,562,715	1	25,000	0.00%	17.55%
Contact Finance	CTFB3B2	Microfinance	694,379,030	208	100,342.47	-1.48%	11.04%
O'zbekiston sanoat - qurilish banki	SQBN	Bank	430,306,076	791	34.88	7.36%	6.84%
Kvarts	KVTS	Glass industry	252,276,107	391	2,660.01	8.35%	4.01%
O'zbekiston metallurgiya kombinati	UZMK	Metallurgy	210,795,815	485	6,327	2.07%	3.35%
Agat Credit	ACMT1B3	Microfinance	205,335,690	34	102,608.4	-1.34%	3.26%
O'zbekinvest pref	UZINP	Insurance	196,969,616	428	1,750	2.94%	3.13%
Hamkorbank	HMKB	Bank	176,928,750	829	56.05	3.80%	2.81%
Agat Credit	ACMT1B2	Microfinance	171,070,661	87	102,001	-0.58%	2.72%
	Others		1,009,397,446	9,980			16.04%
	Total		**6,292,161,544**	**14,032**			**100.00%**

During the week, the Tashkent Stock Exchange registered turnover of 6.3bln UZS across 14,032 transactions.

Stocks represented approximately 80% of overall turnover, equal to around 5bln UZS. O'zRTXB (URTS) recorded the highest trading volume of 1.8bln UZS in this period, representing 29.2% of total turnover. Next, Janubsanoatmontaj (JASM), registered 1.1bln UZS from T1 board, accounting for 17.6% of total turnover. O'zbekiston sanoat-qurilish banki (SQBN) accounted for 430.3mln UZS in trades (6.8% of total turnover), Kvarts (KVTS) contributed 4% of total turnover, O'zbekiston metallurgiya kombinati (UZMK) represented 3.4% of total turnover, O'zbekinvest preferred shares (UZINP) held 3.1% of total turnover, and Hamkorbank (HMKB) accounted for 2.8% of total turnover.

Bonds comprised 20% of overall turnover, totalling approximately 1.3bln UZS. Contact Finance (CTFB3B2) led the segment with 694.4mln UZS, representing 11% of total turnover, from 208 deals. Agat Credit bonds (ACMT1B2 and ACMT1B3) again were actively traded, collectively representing nearly 6% of total turnover.

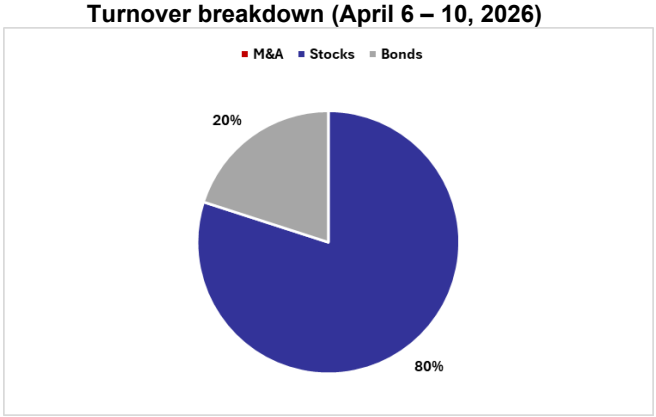
W-o-w price performance shows that market breadth was broadly positive. Janubsanoatmontaj (JASM) was the sole exception, reflecting its T1 listing status rather than fundamental weakness. All the bonds from the list showed a decline of less than 2%. Kvarts (KVTS) posted the strongest weekly gain at 8.4%, followed by O'zbekiston sanoat-qurilish banki (SQBN) at 7.4%. Hamkorbank (HMKB) recorded a 3.8% weekly gain. On the downside, Contact Finance (CTFB3B2) recorded the steepest decline at 1.5%.

AVEX Index



4/10/2026		Daily %	3M %	Yearly %
AWACRI	20.13%	0.00%	-2.71%	-8.61%
AVEX	4,004.9	0.68%	56.80%	97.02%
USD/UZS	12,198.28	-0.25%	0.74%	-5.97%
EUR/UZS	14,241.49	-0.29%	0.72%	-0.61%
RUB/UZS	156.57	0.39%	4.16%	3.56%

Turnover breakdown (April 6 – 10, 2026)



Weekly News:

ECONOMICS

- Mirobod Dehqon Bozori JSC updated its list of affiliated entities, adding trading centers such as Chilonzor Savdo Kompleksi, Yunusobod Savdo Kompleksi, Yakkasaroy Savdo Kompleksi, and other district-level markets, together with Tashkent City Hokimiyat and municipal asset management officials;
- Imkon Finans JSC disclosed the issuance of 5,000,000 ordinary shares with a total value of 5bln UZS, registered on 6 April 2026;
- Turaqorgon Paxta Tozalash JSC liquidation commission's report was approved, confirming transfer of 8.21bln UZS in assets to Namangan-Paxtasanoat JSC, partial settlement of creditor obligations, and distribution of remaining 4.64bln UZS to 1,020 shareholders; the liquidation balance and regulatory filings were finalized;
- Angren Issiqlik Elektr Stansiyasi JSC updated its list of affiliated entities, adding Talimarjon IES JSC, Taxiatosh IES JSC, O'zenergosozlash LLC, and Toshkent Issiqlik Markazi LLC, reflecting expanded ties within the energy sector.

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