AVESTA INVESTMENT GROUP

Uzbekistan Weekly

Weekly Review
June 16 – 20, 2025

OVERVIEW OF THE TASHKENT STOCK EXCHANGE

Company	Ticker	Sectors	Trading volume (UZS)	Number of transactions	Closing price (UZS)	Weekly %	Share in total turnover
Boshtransloyiha	BTRL	Transportation	31,178,043,748	7	8,500	-15.00%	75.30%
Makesense (Uzum Nasiya)	UZUMN2B	Microfinance	3,557,534,247	3	508,219,178	0.61%	8.59%
Muborak paxta tozalash	MKPT	Cotton Spinning	2,563,572,144	1	1,950	0.00%	6.19%
Agat Credit MMT	ACMT1B	Microfinance	1,929,649,869	135	101,748	0.31%	4.66%
Uzbek Commodity Exchange	URTS	Service	594,614,417	649	4,498	12.45%	1.44%
ORGRES	ORGS	Electroenergy engineering	397,086,299	1	1,000.0	0.00%	0.96%
Portlatishsanoat	PLST	Construction and mining	341,048,682	3	24,341	10.64%	0.82%
Biznes Finans Bonds	BFMT3V3	Microfinance	189,370,931	16	101,184	0.22%	0.46%
Portlatishsanoat pref	PLSTP	Construction and mining	99,000,000	2	22,000.0	0.00%	0.24%
Hamkor Bank	HMKB	Bank	3,336,644	217	24.5	-1.96%	0.01%
	Others		478,709,928	4,330			1.16%
	Total		**41,407,680,162**	**5,364**			**100.00%**

During the week, turnover on the Tashkent Stock Exchange reached 41.41bln UZS.

Stocks accounted for 85% of the total trading volume. Among them, Boshtransloyiha (BTRL) recorded the highest turnover rate at 75.3%, followed by Muborak Paxta Tozalash (MKPT) at 6.2%, and Uzbek Commodity Exchange (URTS) at 1.4%. The remaining companies at the top 10 trading volume were ORGRES (ORGS), Portlatishsanoat (PLST), and Hamkor Bank (HMKB).

Bonds comprised only 13.7% of the top 10 trading volumes, all of which coming from the microfinance sector. Specifically, Makesense (Uzum Nasiya) (UZUMN2B) accounted for 8.6%, Agat Credit MMT (ACMT1B) for 4.6%, and Biznes Finans Bonds (BFMT3V3) for 0.5%.

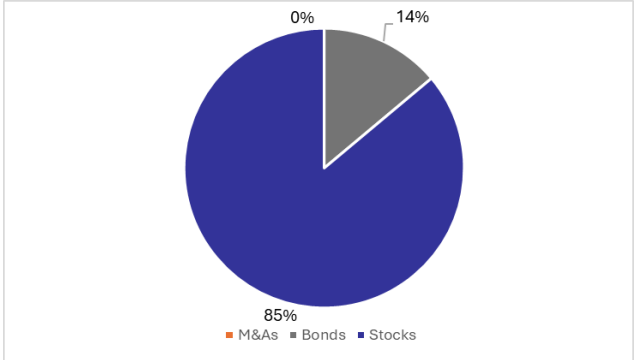
MKPT and ORGS despite having only one number of deals, ranked 3rd and 6th respectively, among the top 10 performers. URTS, which had the highest number of deals, delivered the strongest performance with the price increase of 12.5%, rising from 4,000 to 4,498 UZS. PLST also showed notable increase of 10.6%. The lowest result is attributable to BTRL, declining by 15%, to 8,500.

AVEX Index



6/21/2025		Daily %	3M %	Yearly %
AWACRI	22.12%	0.00%	3.60%	7.03%
AVEX	1,970.9	-0.60%	-1.45%	-30.20%
USD/UZS	12,559.3	-0.47%	-2.93%	-0.64%
EUR/UZS	14,413.0	-0.71%	-2.02%	6.32%
RUB/UZS	160.2	-0.41%	0.41%	8.99%

Turnover breakdown (June 16 – 20, 2025)



Weekly News:

ECONOMICS

- Apex Insurance JSC concluded a real estate purchase agreement with an affiliated party, Aziz Mahmadaminov, for a total amount of 990bln UZS;
- Farrukh Nigmatov, a shareholder of Universal Sug'urta JSC (UNSU) acquired an additional 30.71% stake in the company for approximately 6bln UZS;
- Renesans Mikromoliya Tashkiloti JSC (https://new.openinfo.uz/facts/20/2616) obtained a 10bln UZS loan from Universal Bank JSCB (UNVB);
- Uzbekistan Pochtasi JSC (UPOS) approved a capital increase through the issuance of 7.6mln common shares with a nominal value of 1,905 UZS each. The shares will be privately placed with the Ministry of Economy and Finance of Uzbekistan at a placement price of 10,150 UZS per share. Payment will be made via an in-kind contribution of 50 postal branch buildings valued at 77.3bln UZS;
- Alskom Sug'urta Kompaniyasi JSC (ALSM) declared dividends of 483 UZS per preferred share.
- Uzmetkombinat JSC (UZMK) signed related-party transactions with Metallurgiya Servis Markazi LLC for equipment repair services worth 160bln UZS, and with Bekobod Sanoat Qurilish-Montaj Tresti LLC (https://new.openinfo.uz/facts/21/14759) for design and construction works totaling 30bln UZS;
- Universal Bank JSCB (UNVB) established a subsidiary company — Finhelp Solutions LLC;

Contacts

Avesta Investment Group LLC

Address: 22, Shahrisabz str., 100 015, Tashkent, Uzbekistan
Tel: +998 71-207-90-70

E-mail: info@avestagroup.com
Official website: http://www.avestagroup.com

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